



LAI SUN DEVELOPMENT  
麗 新 發 展



Press – For Immediate Release

## **Lai Sun, Ocean Park and Marriott International Signed Agreements to Kick Start the Hong Kong Ocean Park Marriott Hotel Project**

**(Hong Kong – 16 December 2014)** Capital Court Limited (CCL), a wholly owned subsidiary of Lai Sun Development Company Limited (“Lai Sun”), today signed an agreement for the development and sub-lease of the Hong Kong Ocean Park Marriott Hotel with Ocean Park Corporation (“Ocean Park”), as well as agreements for services operation and management of the Hotel with Marriott International.

Following the signing ceremony, Mr. Chew Fook Aun, Deputy Chairman & Executive Director of Lai Sun, said, “I am delighted that Lai Sun, as the owner of CCL, signed all necessary agreements to kick start the project today. We look forward to working closely with Ocean Park as well as Marriott International to realize the design vision of the Hong Kong Ocean Park Marriott Hotel, which will be a new world-class resort facility in the Southern District.”

Aedas is the architect of the Hong Kong Ocean Park Marriott Hotel, which will be located in front of Ocean Park’s main entrance with an area of about 17,000 square metres. It will feature three separate hotel wings of up to 6 storeys, with a total gross floor area of approximately 34,000 square metres and provide up to 495 rooms. The middle of the three wings will form a central courtyard with a themed lagoon pool, children’s play area and alfresco dining sections.

Mr. Tom Mehrmann, Chief Executive of Ocean Park, concluded, “We are thrilled to witness this auspicious moment of agreement between three world-class companies to launch an ambitious and critically important initiative. Hong Kong Ocean Park Marriott Hotel is a key infrastructure of Ocean Park’s ongoing development. The signing today will propel the works of this appealing project ahead at full steam. With the rail linkage via MTR’s South Island Line (East) expected to be completed in 2016 and our new waterpark slated to open in 2017, the Ocean Hotel will enable us to extend the stay of guests, thereby elevating the appeal of Ocean Park as a destination theme park to a premier international resort destination. This project will also increase hotel room supply in Hong Kong, and provide another distinctive choice for families, FITs, leisure visitors, even Hong Kong residents, as well as Meetings, Incentive Travels, Conventions and Exhibitions event organizers around the world, which in turn help Hong Kong meet



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the demand of rising tourist arrivals and bolster the city’s competitiveness against emerging regional destinations.”

“We are very grateful for this wonderful partnership with Lai Sun and Ocean Park. Starting 1989, when the first Asia-Pacific Marriott International hotel opened in Hong Kong, we have continually strived to provide world-class hospitality and management to our guests and owners. Although we have grown significantly in Asia since then, Hong Kong remains our headquarters. So we are particularly thrilled to officially announce this exciting Hong Kong Ocean Park Marriott Hotel. We are confident that it will be an outstanding addition to Ocean Park as well as a highly anticipated leisure and business property in this dynamic city for world travelers. ” commented Mr. Simon Cooper, president and managing director of Marriott International, Asia Pacific.

**About Lai Sun Development:**

Lai Sun is a company incorporated in Hong Kong with limited liability, the issued shares of which are listed and traded on the Main Board of the Stock Exchange. The principal activities of Lai Sun include property investment, property development, investment in and operation of hotels and restaurants and investment holding.

**About Ocean Park Corporation:**

Ocean Park is Hong Kong’s unique home grown theme park with a heritage of delivering family fun and fond memories. Since its opening in January 1977 as a non-profit organisation, Ocean Park has developed itself to be a world-class attraction connecting people with nature, and recognised for its animal husbandry, research and relationship with the community. Close to 130 million people have visited Hong Kong’s premier park since its inception, and Ocean Park has remained committed to offering adults and children experiences that blend entertainment with education and conservation. Part of the proceeds from Ocean Park admission tickets and some retail items will go to Ocean Park Conservation Foundation, Hong Kong to support its wildlife conservation projects. Ocean Park is the 2012 recipient of the highly coveted and prestigious APPLAUSE AWARD, presented by Liseberg Amusement Park. Recognised by the attractions industry worldwide, the award is presented at the International Association of Amusement Parks and Attractions (IAAPA) Attractions Expo every other year in honour of a theme park for its excellence in management, operations, and creativity. Ocean Park is the first theme park in Asia to win this international award since its inception in 1980.



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**About Marriott Hotels:**

With 500 hotels and resorts in nearly 60 countries around the world, Marriott Hotels is evolving travel through every aspect of the guest's stay, enabling the next generation to Travel Brilliantly. Boldly transforming itself for mobile and global travelers who blend work and play, Marriott leads the industry with innovations, including the Greatroom Lobby, Future of Meetings and Mobile Guest Services that elevates style & design and technology. All Marriott hotels participate in the award winning Marriott Rewards frequent travel program that allows members to earn hotel points or airline miles for every dollar spent during each stay.

**About Marriott International:**

Marriott International, Inc. (NASDAQ: MAR) is a global leading lodging company based in Bethesda, Maryland, USA, with more than 4,100 properties in 79 countries and territories. Marriott International reported revenues of nearly \$13 billion in fiscal year 2013. The company operates and franchises hotels and licenses vacation ownership resorts under 18 brands.

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