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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

**REVISED TIMETABLE IN RELATION TO
PROPOSED SHARE CONSOLIDATION
AND
CHANGE IN BOARD LOT SIZE**

Reference is made to (i) the announcement of Lai Sun Development Company Limited (the “**Company**”) dated 27 April 2017 (the “**Announcement**”) in respect of the proposed Share Consolidation and Change in Board Lot Size; and (ii) the announcement of the Company dated 22 May 2017 in relation to the delay in despatch of the circular (the “**Delay Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

REVISED EXPECTED TIMETABLE

As disclosed in the Delay Announcement, the despatch of the circular containing, among other things, further details of the Share Consolidation and a notice convening the GM was postponed to a date to be announced by the Company as soon as practicable. The reason for the postponement of despatch of the circular was that additional time was required to finalise the contents of the circular and the Company was contemplating a potential corporate action.

The Company decided not to proceed with the contemplated potential corporate action and the expected timetable for the Share Consolidation and Change in Board Lot Size is revised and set out below:

Despatch date of circular with notice of the GM 26 July 2017

Latest date and time for lodging transfer documents in order
to qualify for attending and voting at the GM4:30 p.m on 8 August 2017

Closure of register of members for the entitlement to attend and vote at the GM	9 August 2017 to 14 August 2017 (both days inclusive)
Latest date and time for lodging forms of proxy for the GM	3:00 p.m. on 12 August 2017
Record date for attending the GM.....	14 August 2017
Date and time of the GM	3:00 p.m. on 14 August 2017
Announcement of voting results of the GM	14 August 2017
Effective date of the Share Consolidation	15 August 2017
First day for free exchange of existing share certificates for new share certificates for the Consolidated Shares commences	15 August 2017
Dealings in the Consolidated Shares commences	9:00 a.m. on 15 August 2017
Original counter for trading in the Existing Shares in board lots of 15,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on 15 August 2017
Temporary counter for trading in the Consolidated Shares in board lots of 300 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on 15 August 2017
Original counter for trading in the Consolidated Shares in board lots of 300 Consolidated Shares (in the form of new share certificates) re-opens	9:00 a.m. on 29 August 2017
Parallel trading in the Consolidated Shares (in form of new share certificates and existing share certificates) commences	9:00 a.m. on 29 August 2017
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	9:00 a.m. on 29 August 2017
Temporary counter for trading in the Consolidated Shares in board lots of 300 Consolidated Shares (in the form of existing share certificates) closes	4:00 p.m. on 18 September 2017

Parallel trading in Consolidated Shares (in form of new share certificates and existing share certificates) ends4:00 p.m. on 18 September 2017

Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares.....4:00 p.m. on 18 September 2017

Last day for free exchange of existing share certificates for new share certificates for the Consolidated Shares21 September 2017

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company. Any extension or adjustment to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By Order of the Board
Lai Sun Development Company Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 18 July 2017

As at the date of this announcement, the Board comprises the following members:

Executive Directors: *Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;*

Non-Executive Directors: *Dr. Lam Kin Ming and Madam U Po Chu; and*

Independent Non-Executive Directors: *Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.*