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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

TRADING HALT

At the request of Lai Sun Development Company Limited (“**Company**”), trading in the shares (Stock Code: 488, Temporary Stock Code until 4:00 p.m. on 18 September 2017: 2971) of the Company and the debt securities of the Company (Stock Code: 4591) issued by Lai Sun International Finance (2012) Limited and guaranteed by the Company on The Stock Exchange of Hong Kong Limited have been halted with effect from 11:04 am on Wednesday, 16 August 2017 pending the publication of an announcement to be jointly issued by the Company and Lai Sun Garment (International) Limited (“**LSG**”) (Stock Code: 191) in relation to the sale of the shares of the Company held by its controlling shareholder, LSG by way of placing, which is inside information of the Company.

For and on behalf of
Lai Sun Development Company Limited
Chow Kwok Wor
Company Secretary

Hong Kong, 16 August 2017

*As at the date of this announcement, the board of directors (“**Directors**”) of the Company comprises the following members:*

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;

Non-Executive Directors: Dr. Lam Kin Ming and Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.