



LAI SUN DEVELOPMENT

麗 新 發 展

Press Release

**Capital Court Limited
a wholly-owned subsidiary of
Lai Sun Development Company Limited**

**HK\$3,600 Million 4-Year Secured Term Loan Facility
The Hong Kong Ocean Park Marriott Hotel
at Ocean Park, Hong Kong**

(Hong Kong, 17 September 2019), Capital Court Limited, holder of the right to manage the Hong Kong Ocean Park Marriott Hotel (the “Hotel”) and a wholly-owned subsidiary of Lai Sun Development Company Limited (0488.HK) (“Lai Sun”), signed a HK\$3,600 million 4-year secured term loan facility (the “Facility”) on 16 September 2019 with 18 leading banks. The Facility was substantially over-subscribed. Capital Court Limited received a total commitment of HK\$12,200 million, which represents approximately 339% of the total facility amount of HK\$3,600 million.

The Facility is the first green loan solely used to finance a hotel property in Hong Kong. In July 2019, the Facility was certified by the Hong Kong Quality Assurance Agency to be in compliance with the requirements of the Green Finance Certification Scheme - Pre-Issuance Stage Assessment, which is also in alignment with the Loan Market Association/Asia Pacific Loan Market Association Green Loan Principles issued in 2018. The Facility will be used to finance/refinance the development costs of the Hotel, which achieved a “Gold” rating in the Provisional Assessment under BEAM Plus Assessment For New Buildings (NB) V.1.2 from Hong Kong Green Building Council in April 2016. The Hotel is targeting to achieve Final BEAM Plus “GOLD” certification or higher for New Buildings (NB) V.1.2 no later than the second quarter of 2020.

We wish to thank the Green Finance Structuring Advisors, BNP Paribas and China Construction Bank (Asia) Corporation Limited, all Mandated Co-ordinating Arrangers and Lenders for their strong support of the Facility and of Capital Court Limited and Lai Sun.

The principal terms and the participating banks of the Facility are as follows:

Borrower	:	Capital Court Limited
Facility Type	:	Secured term loan facility
Facility Amount	:	HK\$3,600 million
Term	:	4 years
Interest Rate	:	1.2% per annum over HIBOR

Green Finance Structuring Advisors : BNP Paribas
China Construction Bank (Asia) Corporation Limited

Facility Agent/
Security Agent : Industrial and Commercial Bank of China (Asia) Limited

Mandated Co-ordinating Arrangers and Lenders : Industrial and Commercial Bank of China (Asia) Limited
Bank of Communications Co., Ltd. Hong Kong Branch
United Overseas Bank Limited
The Bank of East Asia, Limited
DBS Bank Ltd.
Hang Seng Bank Limited
Chong Hing Bank Limited
BNP Paribas
China Construction Bank (Asia) Corporation Limited
Bank of China (Hong Kong) Limited
China Everbright Bank Co., Ltd., Hong Kong Branch
Sumitomo Mitsui Banking Corporation
Agricultural Bank of China Limited Hong Kong Branch
Fubon Bank (Hong Kong) Limited
Nanyang Commercial Bank, Limited
Shanghai Commercial Bank Ltd.
Cathay United Bank Company, Limited, Hong Kong Branch
The Hongkong and Shanghai Banking Corporation Limited

For enquiries, please contact:

Ms. Freda Chang, Group Financial Controller (t: 852 2370 5702) /

Mr. Stephen Poon, Senior Vice President, Corporate Finance and Investor Relations
(t: 852 2853 6116)