



eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of eSun Holdings Limited (the "Company") is pleased to announce that Mr. Tong Ka Wing, Carl has been appointed an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 30th September, 2004.

Mr. Tong, aged 53, is currently a director, the chief executive officer and the deputy chairman of Creative Master Bermuda Limited, a company listed on the main board of the Singapore Exchange Securities Trading Limited. Mr. Tong is a member of the Hong Kong Institute of Certified Public Accountants and he qualified as a Chartered Accountant of England and Wales in 1981. He has over 15 years' experience in corporate management.

Mr. Tong does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. Other than the present appointment, he does not hold any position with the Company or any subsidiary of the Company. As at the date of this announcement, Mr. Tong does not have any interest in the shares of the Company for the purposes of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has not entered into any service contract with Mr. Tong and there is no fixed term of service. Mr. Tong will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the provisions of the bye-laws of the Company. The amount of director's fees and other emoluments payable to Mr. Tong will be determined by the Board, with reference to his duties and responsibilities within the Company and other relevant market benchmark.

Save as disclosed above, there are no matters that need to be brought to the attention of shareholders of the Company.

The Board extends its warm welcome to Mr. Tong on his appointment.

By Order of the Board
eSun Holdings Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 4th October, 2004

As at the date of this announcement, the Executive Directors of the Company are Mr. Lien Jown Jing, Vincent, Mr. Lee Po On, Mr. Lam Kin Ngok, Peter and Mr. Liu Ngai Wing, the Non-executive Directors are Mr. Lam Kin Ming, Madam Tam Wai Chu, Maria, Madam U Po Chu, Mr. Shiu Kai Wah and Mr. Chiu Wai and the Independent Non-executive Director are Mr. Alfred Donald Yap, Mr. Low Chee Keong and Mr. Tong Ka Wing, Carl.