



eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

PROPOSED SETTLEMENT OF INDEBTEDNESS OWED BY FURAMA HOTEL ENTERPRISES, AND GUARANTEED BY LSD, TO GOLDEN POOL, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF eSUN, CONSTITUTING A VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION, AND INVOLVING A WHITEWASH WAIVER

RESULTS OF SPECIAL GENERAL MEETING

The Board of the Company is pleased to announce that an ordinary resolution approving the Settlement Agreement and the transactions and ancillary matters contemplated thereunder was duly passed by the eSun Independent Shareholders by way of a poll at the eSun SGM held on 13th October, 2004.

Reference is made to the circular (the "Circular") issued by eSun Holdings Limited (the "Company") dated 15th September, 2004 in relation to the Settlement Agreement. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board of the Company is pleased to announce that an ordinary resolution (the "Resolution") approving the Settlement Agreement and the transactions and ancillary matters contemplated thereunder was duly passed by the eSun Independent Shareholders by way of a poll at the eSun SGM held on 13th October, 2004.

Voting on the Resolution was conducted by way of a poll, the results of which are as follows:

Ordinary Resolution	Number of Votes (%)*	
	For	Against
To approve the Settlement Agreement and the transactions contemplated thereunder	139,482,134 (99.96%)	61,600 (0.04%)

* percentages rounded to 2 decimal places

The Resolution was duly passed as an ordinary resolution.

As at the date of the eSun SGM, the total number of issued shares in the share capital of eSun was 671,184,929 Shares. The total number of Shares entitling the holders to attend and vote for or against the Resolution at the eSun SGM was 376,223,189.

As stated in the Circular, LSD, LSG, members of the Lim Family, the Directors who hold LSD Shares and any other Shareholder who is interested or involved in the eSun Settlement (other than being merely a Shareholder) and any of their respective associates (holding in aggregate 294,961,740 Shares) abstained from voting on the Resolution at the eSun SGM. There were no Shares in respect of which their holders were entitled to attend the eSun SGM and vote only against the Resolution at the eSun SGM.

Tengis Limited, the Share Registrars of the Company in Hong Kong, acted as the scrutineer for the purpose of taking votes at the eSun SGM.

By order of the Board
eSun Holdings Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 13th October, 2004

As at the date of this announcement, the executive directors of the Company are Mr. Lien Jown Jing, Vincent, Mr. Lee Po On, Mr. Lam Kin Ngok, Peter and Mr. Liu Ngai Wing; the non-executive directors are Mr. Lam Kin Ming, Madam Tam Wai Chu, Maria, Madam U Po Chu, Mr. Shiu Kai Wah and Mr. Chiu Wai; and the independent non-executive directors are Mr. Alfred Donald Yap, Mr. Low Chee Keong and Mr. Tong Ka Wing, Carl.