



eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Ms. Leung Churk Yin, Jeanny has been appointed Executive Director and Chief Executive Officer of the Company with effect from 1 September 2007.

The Board of Directors (the “Board”) of eSun Holdings Limited (the “Company”) is pleased to announce that Ms. Leung Churk Yin, Jeanny (“Ms. Leung”) has been appointed Executive Director and Chief Executive Officer of the Company with effect from 1 September 2007.

Ms. Leung, aged 42, has over 20 years of corporate finance experience in Hong Kong, the Mainland of China and Taiwan and was one of the founders and the managing director of Access Capital Limited. Before joining Access Capital Limited, a licensed corporation to carry out certain regulated activities under the Securities and Futures Ordinance, she worked at Yuanta Securities (Hong Kong) Company Limited, JP Morgan Securities (Asia) Limited, Standard Chartered (Asia) Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Company has entered into a service contract with Ms. Leung with no fixed term, but such contract is determinable by the employing company within one year without payment of compensation, other than statutory compensation. She will receive a remuneration payable monthly in arrears and such other emoluments and discretionary bonus as may be determined by the Board from time to time with reference to the performance of the Company, duties and responsibilities of the director concerned and prevailing market conditions. Ms. Leung will be subject to retirement by rotation and will also be eligible for re-election at future annual general meetings of the Company in accordance with the provisions of the Bye-laws of the Company.

Ms. Leung has also been appointed an executive director of Lai Sun Garment (International) Limited, Lai Sun Development Company Limited and Lai Fung Holdings Limited with effect from 1 September 2007. Lai Sun Development Company Limited is a controlling shareholder of the Company. Ms. Leung is also a non-executive director of Top Form International Limited. The aforesaid companies are all listed on the Main Board of the Stock Exchange.

Save as aforesaid, Ms. Leung does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company. She does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to Ms. Leung's appointment that need to be brought to the attention of the shareholders, and there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board extends its warm welcome to Ms. Leung.

By Order of the Board
eSun Holdings Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 31 August 2007

As at the date of this announcement, the executive directors of the Company are Mr. Lam Kin Ngok, Peter, Mr. Liu Ngai Wing, Mr. Cheung Wing Sum, Ambrose and Mr. Low Kit Leong; the non-executive directors are Mr. Lien Jown Jing, Vincent, Mr. Lam Kin Ming, Madam Tam Wai Chu, Maria and Madam U Po Chu, and the independent non-executive directors are Mr. Alfred Donald Yap, Mr. Low Chee Keong and Mr. Tong Ka Wing, Carl.