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eSun Holdings Limited
(incorporated in Bermuda with limited liability)
(Stock Code: 571)

ANNOUNCEMENT

MAJOR TRANSACTION

Amended joint venture arrangements applicable to Macao Studio City

MAJOR AND CONTINUING CONNECTED TRANSACTIONS

Amended lease arrangements with the New Cotai Group

DELAY IN DESPATCH OF CIRCULAR

eSun has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and 14A.49 of the Listing Rules so that the despatch of the Circular (as defined below) in relation to the Transactions as detailed in an announcement dated 14 November 2007 and published on 15 November 2007, will be postponed from 6 December 2007 to 21 December 2007.

Reference is made to the joint announcement of eSun and LSD dated 14 November 2007 and published on 15 November 2007 (the "Announcement") relating to the Transactions. Capitalised terms used herein shall have the same meaning as ascribed thereto in the Announcement.

Pursuant to Rule 14.38 and 14A.49 of the Listing Rules, eSun is required to despatch a circular in relation to the Transactions (the "Circular") to the Shareholders within 21 days after the publication of the Announcement, which is on or before 6 December 2007. As certain of the underlying documents relating to the Memorandum of Understanding are in the process of being finalised and additional time is therefore required for information relating to these documents to be included in the Circular, eSun has accordingly applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and 14A.49 of the Listing Rules so that the despatch of the Circular in relation to the Transactions as detailed in the Announcement will be postponed from 6 December 2007 to 21 December 2007.

By order of the Board
eSun Holdings Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 5 December 2007

As at the date hereof, the executive directors of eSun are Mr. Lam Kin Ngok, Peter, Ms. Leung Churk Yin, Jeanny, Mr. Liu Ngai Wing, Mr. Cheung Wing Sum, Ambrose and Mr. Low Kit Leong; the non-executive directors are Mr. Lien Jown Jing, Vincent, Mr. Lam Kin Ming, Madam Tam Wai Chu Maria and Madam U Po Chu and the independent non-executive directors are Mr. Alfred Donald Yap, Mr. Low Chee Keong and Mr. Tong Ka Wing, Carl.