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LAI SUN GARMENT
Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 191)



eSun Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 571)

**VERY SUBSTANTIAL ACQUISITION,
VERY SUBSTANTIAL DISPOSAL AND
CONNECTED TRANSACTIONS**

**VERY SUBSTANTIAL DISPOSAL,
VERY SUBSTANTIAL ACQUISITION AND
CONNECTED TRANSACTIONS**

JOINT ANNOUNCEMENT

COMPLETION OF REORGANISATION INVOLVING SHARES IN THE CAPITAL OF LAI FUNG HOLDINGS LIMITED AND LAI SUN DEVELOPMENT COMPANY LIMITED

Completion of the Shares Swap Agreement and Reorganisation took place on 30 September 2010.

Reference is made to the joint announcement of Lai Sun Garment (International) Limited (“**LSG**”) and eSun Holdings Limited (“**eSun**”) dated 26 July 2010 (the “**Joint Announcement**”), the circulars issued by LSG and eSun respectively, both dated 30 August 2010, in relation to the Transactions and the announcements issued by LSG and eSun respectively, both dated 20 September 2010, in relation to the poll results of their respective general meetings. Capitalised terms used in this announcement shall have the same meanings as given to them in the Joint Announcement unless otherwise defined.

The respective boards of directors of LSG and eSun are pleased to announce that all conditions precedent under the Shares Swap Agreement were fulfilled and completion of the Reorganisation took place on 30 September 2010.

By order of the Board
Lai Sun Garment (International) Limited
Goh Soon Khian
Company Secretary

By order of the Board
eSun Holdings Limited
Goh Soon Khian
Company Secretary

Hong Kong, 30 September 2010

As at the date of this announcement, the executive directors of LSG are Mr. Lam Kin Ming, Mr. Lam Kin Ngok, Peter, Mr. Shiu Kai Wah, Mr. Lam Kin Hong, Matthew, Mr. Tam Kin Man, Kraven, Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Miss Leung Churk Yin, Jeanny; the non-executive directors are Madam U Po Chu and Mr. Chiu Wai; and the independent non-executive directors are Mr. Wan Yee Hwa, Edward, Mr. Leung Shu Yin, William and Mr. Chow Bing Chiu.

As at the date of this announcement, the executive directors of eSun are Mr. Lam Kin Ngok, Peter, Miss Leung Churk Yin, Jeanny, Mr. Cheung Wing Sum, Ambrose and Mr. Lui Siu Tsuen, Richard; the non-executive directors are Mr. Low Chee Keong, Madam U Po Chu, Mr. Lo Kwok Kwei, David and Mr. Albert Thomas da Rosa, Junior; and the independent non-executive directors are Mr. Tong Ka Wing, Carl, Mr. Alfred Donald Yap and Dr. Ng Lai Man, Carmen.