

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**eSun Holdings Limited**  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 571)

## **GENERAL DISCLOSURE ANNOUNCEMENT**

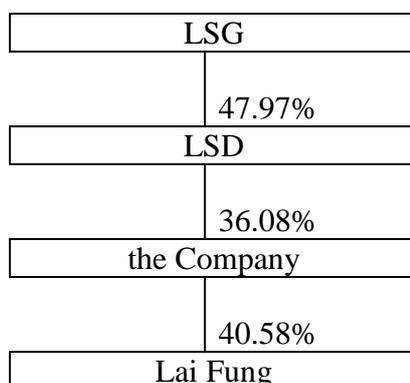
### **Announcements relating to the final results of Lai Sun Development Company Limited and Lai Fung Holdings Limited for the year ended 31 July 2010**

This announcement is made by eSun Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### **Background**

On 30 September 2010, Lai Sun Garment (International) Limited (“LSG”) and the Company completed a group reorganisation (“Group Reorganisation”). Pursuant to the Group Reorganisation, LSG transferred its entire interest in Lai Fung Holdings Limited (“Lai Fung”) (approximately 40.58% of the issued share capital of Lai Fung) to the Company; and the Company transferred its entire interest in Lai Sun Development Company Limited (“LSD”) (approximately 36.72% of the issued share capital of LSD) to LSG.

Immediately following the completion of the Group Reorganisation, the ownership structure involving the Company became:



Prior to completion of the Group Reorganisation, for the period from 1 January 2010 to 30 September 2010, the financial results of LSD are equity accounted for in the financial results of the Company and its subsidiaries (“eSun Group”) for the year ending 31 December 2010.

Separately, following completion of the Group Reorganisation, the financial results of Lai Fung for the period between 1 October 2010 and 31 December 2010 are equity accounted for in the financial results of the eSun Group for the year ending 31 December 2010.

As the eSun Group became the beneficial owner of the block of approximately 40.58% of Lai Fung following the completion of the Group Reorganisation on 30 September 2010, in the event of any declaration of any dividends by Lai Fung, eSun Group will be entitled to the dividends in respect of such block.

#### **Announcement of final results of LSD for the year ended 31 July 2010**

The Directors of the Company refer to the final results of LSD (stock code: 488) for the year ended 31 July 2010 announced by LSD on 5 November 2010 (the “LSD Announcement”). During the period between 1 January 2010 and 30 September 2010, the Company held a 36.72% interest in LSD, which in turn held a 36.08% interest in the Company.

In the LSD Announcement, LSD has announced a consolidated net profit attributable to ordinary equity holders of LSD of HK\$2,064,562,000, compared to a consolidated net loss attributable to ordinary equity holders of LSD of HK\$220,985,000 reported for the previous year. LSD’s turnover for the year under review amounted to HK\$729,254,000, representing an increase of approximately 12.2% when compared with the turnover in the previous year. LSD has not declared any final dividend. The LSD Announcement can be viewed on the website of LSD: <http://www.laisun.com>.

#### **Announcement of final results of Lai Fung for the year ended 31 July 2010**

The Directors of the Company refer to the final results of Lai Fung (stock code: 1125) for the year ended 31 July 2010 announced by Lai Fung on 5 November 2010 (the “Lai Fung Announcement”). eSun Group held a 40.58% interest in Lai Fung with effect from 30 September 2010.

In the Lai Fung Announcement, Lai Fung has announced a consolidated net profit attributable to owners of Lai Fung of HK\$322,106,000, compared to a consolidated net profit attributable to owners of Lai Fung of HK\$406,888,000 reported for the previous year. Lai Fung’s turnover for the year under review amounted to HK\$1,514,214,000, representing an increase of approximately 61.5% when compared with the turnover in the previous year.

Also in the Lai Fung Announcement, it is noted that Lai Fung has recommended a final dividend of HK0.5 cent per share for the year ended 31 July 2010, payable to shareholders whose names appear on the register of members of Lai Fung as at the close of business on 21 December 2010. Subject to the approval of shareholders of Lai Fung at the forthcoming annual general meeting of Lai Fung, the dividend will be payable on 6 January 2011. The Lai Fung Announcement can be viewed on the website of Lai Fung: <http://www.laisun.com/laifung>.

By Order of the Board  
**eSun Holdings Limited**  
**Goh Soon Khian**  
*Company Secretary*

Hong Kong, 5 November 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Lam Kin Ngok, Peter, Miss Leung Churk Yin, Jeanny, Mr. Cheung Wing Sum, Ambrose and Mr. Lui Siu Tsuen, Richard; the non-executive directors are Mr. Low Chee Keong, Madam U Po Chu, Mr. Lo Kwok Kwei, David and Mr. Albert Thomas da Rosa, Junior; and the independent non-executive directors are Mr. Tong Ka Wing, Carl, Mr. Alfred Donald Yap and Dr. Ng Lai Man, Carmen.*