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L A I F U N G H O L D I N G S

Lai Fung Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1125)

CHANGE IN DIRECTOR'S INFORMATION

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

As disclosed in the interim report of Lai Fung Holdings Limited (“**Company**”) for the six months ended 31 January 2014 published on 10 April 2014, Mr. Shek Lai Him, Abraham, an independent non-executive director of the Company, ceased to be an independent non-executive director of Titan Petrochemicals Group Limited (“**Titan**”), a listed public company in Hong Kong, with effect from 27 February 2014.

The board of directors of the Company (“**Board**”) has been made aware of the announcement published by Titan on 6 November 2014 (“**Titan Announcement**”). According to the Titan Announcement: (i) the Supreme Court of Bermuda (“**Bermuda Court**”) sanctioned a proposed scheme of arrangement (“**Scheme**”) between Titan and its scheme creditors on 5 November 2014; and (ii) the Scheme became effective and binding on the scheme creditors upon a copy of the order of the Bermuda Court being delivered to the Bermuda Registrar of Companies in accordance with section 99 of the Companies Act 1981 of Bermuda on 5 November 2014. The terms of the Scheme are set out in Titan’s announcement dated 25 November 2013.

According to Titan’s Interim Report 2014 published on 22 September 2014: Titan and its subsidiaries (i) “have been a provider of logistics, transportation, distribution and marine services for petrochemical products in the Asia Pacific region and, in particular, in China”; and (ii) “have developed and provided management services for a multi-functional ship repair and shipbuilding yard which is one of the largest of its kind in Asia”. Further information regarding Titan’s business, including Titan’s continuing operations and discontinued operation, is set out on pages 3 and 4 in Titan’s Interim Report 2014.

The Board has no information on the abovementioned matter other than the information set out in the Titan Announcement and other relevant announcements, circulars and public documents published by Titan.

The Company will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

For and on behalf of
Lai Fung Holdings Limited
Yim Lai Wa
Company Secretary

Hong Kong, 13 November 2014

As at the date of this announcement, the Board comprises seven Executive Directors, namely Mr. Chew Fook Aun (Chairman), Dr. Lam Kin Ming (Deputy Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer), Madam U Po Chu, Mr. Lau Shu Yan, Julius and Mr. Cheng Shin How; two Non-executive Directors, namely Mr. Lucas Ignatius Loh Jen Yuh and Mr. Chan Boon Seng (also alternate to Mr. Lucas Ignatius Loh Jen Yuh); and five Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin and Shek Lai Him, Abraham.