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L A I F U N G H O L D I N G S

Lai Fung Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1125)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT AND SUSPENSION OF TRADING

The board of directors (“**Board**” and “**Directors**”, respectively) of Lai Fung Holdings Limited (“**Company**”) was informed that, on 30 May 2022, Mr. Yu Cheuk Yi and Ms. Yu Siu Yuk (collectively “**YUs**”) have jointly purchased 113,600 ordinary shares of HK\$5.00 each in the share capital of the Company (“**Shares**”), representing approximately 0.03% of the total issued Shares as at the date of this announcement (“**Purchase**”). Immediately after completion of the Purchase, YUs hold an aggregate of 33,161,037 Shares, representing approximately 10.02% of the total issued Shares as at the date of this announcement.

As YUs have become substantial shareholders of the Company, YUs have become core connected persons of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**” and “**Stock Exchange**”, respectively) and the Shares held by YUs will be excluded from the public float of the Company.

Taking into account the Shares held by YUs and other core connected persons of the Company, the public float of the Company is approximately 14.75% as at the date of this announcement, which has fallen below 25% of the total issued Shares held by the public (“**Minimum Prescribed Percentage**”) as prescribed by Rule 8.08(1)(a) of the Listing Rules.

To the best knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company as at the date of this announcement:

Shareholders	Number of Shares	Approximate percentage of total issued Shares <i>(Note 1)</i>
Lai Sun Development Company Limited (“LSD”)	182,318,266 <i>(Note 2)</i>	55.08%
Other core connected persons	2,303,520	0.70%
CapitaLand LF (Cayman) Holdings Co., Ltd.	64,400,000	19.45%
YUs	33,161,037 <i>(Note 3)</i>	10.02%
Public shareholders	48,850,620	14.75%
Total	331,033,443	100.00%

Notes:

- 1. The total number of issued Shares as at the date of this announcement (331,033,443 Shares) has been used in the calculation of the approximate percentage.*
- 2. These interests in the Company represented all the Shares beneficially owned by Holy Unicorn Limited (180,600,756 Shares or approximately 54.56% of the total issued Shares) and Transtrend Holdings Limited (1,717,510 Shares or approximately 0.52% of the total issued Shares), both being wholly-owned subsidiaries of LSD.*
- 3. Based on the disclosure of interests notices received by the Company, as at 30 May 2022, Mr. Yu Cheuk Yi and Ms. Yu Siu Yuk were both taken to be interested in the same 33,161,037 Shares (approximately 10.02% of the total issued Shares), which were held jointly by them.*

The shortfall in the public float of the Shares is a result of the increase in the shareholding of YUs who were not core connected persons of the Company prior to the Purchase, but have become substantial shareholders of the Company after the Purchase.

Pursuant to Note (1) to Rule 8.08(1)(b) of the Listing Rules, trading in the Shares will normally be required to be suspended if the percentage of public float falls below 15%. As the percentage of the public float of the Shares has fallen below 15%, the Company has requested that trading in the Shares on the Stock Exchange be suspended with effect from 9:00 a.m. on 1 June 2022 until the public float of the Company is restored.

The Company is considering steps to restore the public float of the Company at the Minimum Prescribed Percentage in accordance with the Listing Rules. Further announcement(s) will be made by the Company on the restoration of public float as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Lai Fung Holdings Limited
Chew Fook Aun
Chairman

Hong Kong, 31 May 2022

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Chew Fook Aun (Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer) (also alternate to Madam U Po Chu), Madam U Po Chu, Mr. Cheng Shin How and Mr. Lee Tze Yan, Ernest; and five Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin and Shek Lai Him, Abraham.