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LAI SUN GARMENT

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

## JOINT ANNOUNCEMENT

### GRANT OF SHARE OPTIONS BY LAI SUN DEVELOPMENT COMPANY LIMITED

This joint announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”) and Lai Sun Development Company Limited (“**LSD**”), a 53.19%-owned subsidiary of LSG announces that LSD has granted, subject to acceptance of the grantees, share options (“**Options**”) to certain eligible participants (“**Grantees**”) under the share option scheme adopted by LSD on 11 December 2015, to subscribe for ordinary shares in the share capital of LSD (“**Shares**”). Brief details of the Options are as follows:

Date of grant	:	25 January 2022
Total number of Shares comprised in the Options	:	310,000 Shares (“ <b>Option Shares</b> ”)
Exercise price per Option Share	:	HK\$4.38
Closing price of the Shares on the date of grant	:	HK\$4.25 per Share
Validity (exercisable) period of the Options	:	25 January 2022 to 24 January 2032

None of the Grantees is a director, chief executive or substantial shareholder of LSD, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**Lai Sun Garment (International) Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

By order of the Board  
**Lai Sun Development Company Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

Hong Kong, 25 January 2022

*As at the date of this joint announcement,*

- (a) the Board of LSG comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu; and*
- (b) the Board of LSD comprises six executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu), Tham Seng Yum, Ronald and Lee Tze Yan, Ernest; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence.*