

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



L A I S U N G A R M E N T

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Directors**” and “**Board**”, respectively) of Lai Sun Garment (International) Limited (“**Company**”) announces that the Company has granted, subject to acceptance of the grantees, share options (“**Options**”) to certain eligible participants (“**Grantees**”) under the share option scheme adopted by the Company on 11 December 2015, to subscribe for ordinary shares in the share capital of the Company (“**Shares**”). Brief details of the Options are as follows:

Date of grant	:	25 January 2022
Total number of Shares comprised in the Options	:	5,499,200 Shares (“ Option Shares ”)
Exercise price per Option Share	:	HK\$3.874
Closing price of the Shares on the date of grant	:	HK\$3.810 per Share
Validity (exercisable) period of the Options	:	25 January 2022 to 24 January 2032

Among the 5,499,200 Options, a total of 5,249,200 Options were granted to the Directors, substantial shareholder of the Company and their associates (as defined in the Listing Rules) with details as follows:

Name	Position held	Number of Option Shares granted
Dr. Lam Kin Ngok, Peter (“ Dr. Peter Lam ”)	Executive Director and Chairman	1,312,300
Mr. Lam Hau Yin, Lester	Executive Director	1,312,300
Dr. Lam Ho Yi	Senior Vice President	1,312,300
Mr. Lam Hau Nang, Lucas	Assistant Vice President	1,312,300

As at the date of this announcement, Dr. Peter Lam who is also a substantial shareholder of the Company is interested and deemed to be interested in a total of 247,344,516 Shares and underlying Shares (excluding the 1,312,300 Shares comprised in the above Option granted to him), representing approximately 42.00% of the issued Shares of the Company.

In accordance with Rule 17.04(1) of the Listing Rules, the granting of the 5,249,200 Options to the Directors, substantial shareholder of the Company and their associates (as defined in the Listing Rules) has been approved by all the independent non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 25 January 2022

As at the date of this announcement, the Board comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.