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## LAI SUN GARMENT

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)  
**(Stock Code: 191)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a substantial increase in consolidated profit attributable to owners of the Company for the year ended 31 July 2017 as compared to the consolidated profit attributable to the owners of the Company for the corresponding year ended 31 July 2016. The consolidated profit attributable to owners of the Company for the full year, based on unaudited consolidated management accounts, is expected to be a mix of a decrease in profit from operating activities before revaluation of the Group's investment properties and primarily a substantial increase in revaluation of the Group's investment properties during the year under review. Shareholders should note that the Group's financial results for the year ended 31 July 2017 have not yet been finalised and is subject to audit by the Company's auditors.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Lai Sun Garment (International) Limited ("**Company**", and together with its subsidiaries, "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance, Chapter 571, the Laws of Hong Kong ("**SFO**").

The principal activities of the Group include property investment, property development, investment in and operation of hotels and restaurants and investment holding. Based on the preliminary unaudited consolidated management accounts of the Group, the board of directors of the Company ("**Board**") wishes to inform shareholders of the Company ("**Shareholders**") and potential investors that the consolidated profit attributable to owners of the Company for the year ended 31 July 2017 are expected to record a significant increase from that of HK\$683.3 million for the year ended 31 July 2016.

The expected increase in consolidated profit attributable to owners of the Company for the full year, based on unaudited consolidated management accounts, is expected to be a mix of a decrease in profit from operating activities before revaluation of the Group's investment properties and primarily a substantial increase in revaluation of the Group's investment properties during the year under review. Shareholders should note that the Group's financial results for the year ended 31 July 2017 have not yet been finalised and is subject to audit by the Company's auditors.

The information contained in this announcement is based on the information that is currently available and the preliminary unaudited consolidated management accounts of the Group which have not yet been audited by the Company's auditors. The audited financial results of the Group for the year ended 31 July 2017 are expected to be published in mid-October 2017.

**Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Lai Sun Garment (International) Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

Hong Kong, 15 September 2017

*As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.*