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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 488)



LAI FUNG HOLDINGS

Lai Fung Holdings Limited  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1125)

## JOINT ANNOUNCEMENT

### RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Tham Seng Yum, Ronald has resigned as an executive director of LSD and LFH with effect on 27 January 2022.

The Boards of LSD and LFH announce that, Mr. Tham Seng Yum, Ronald (“**Mr. Tham**”) has resigned as an executive director of LSD and LFH with effect on 27 January 2022 to pursue other opportunities, but in accordance with his employment contract will continue to serve his three months notice period with his last day of employment being 26 April 2022.

Mr. Tham has confirmed that in relation to his resignation, he has no disagreement with the Boards of LSD and LFH and there are no other matters that need to be brought to the attention of the shareholders of LSD and LFH.

The Boards of LSD and LFH would like to take this opportunity to express their gratitude to Mr. Tham for his contribution and support during his tenure of office.

#### DEFINITIONS

In this joint announcement, the following expressions have the following respective meanings unless the context requires otherwise:

“Board”	board of directors;
“LFH”	Lai Fung Holdings Limited (麗豐控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 1125), and is a 55.08%-owned subsidiary of LSD;
“LSD”	Lai Sun Development Company Limited (麗新發展有限公司), a company incorporated in Hong Kong with limited liability, the issued shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 488); and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Lai Sun Development Company Limited**  
**Chew Fook Aun**  
*Executive Director and  
Deputy Chairman*

By order of the Board  
**Lai Fung Holdings Limited**  
**Chew Fook Aun**  
*Chairman*

Hong Kong, 28 January 2022

*As at the date of this joint announcement,*

- (a) *the Board of LSD comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lee Tze Yan, Ernest; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence; and*
- (b) *the Board of LFH comprises six executive directors, namely Mr. Chew Fook Aun (Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer) (also alternate to Madam U Po Chu), Madam U Po Chu, Mr. Cheng Shin How and Mr. Lee Tze Yan, Ernest; and five independent non-executive directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin and Shek Lai Him, Abraham.*