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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

All the resolutions set out in the AGM Notice were duly passed by way of poll at the AGM held on Friday, 21 December 2018.

The board of directors (“**Board**”) of Lai Sun Development Company Limited (“**Company**”) announces that all the resolutions (“**AGM Resolutions**”) set out in the notice of the annual general meeting of the Company (“**AGM**”) dated 22 November 2018 (“**AGM Notice**”) were duly passed as ordinary resolutions by way of poll at the AGM held on Friday, 21 December 2018 at 11:00 a.m.

As at the date of the AGM, there were a total of 606,076,614 issued ordinary shares (“**Shares**”) in the Company, which entitled the holders thereof (“**Shareholders**”) to attend and vote for or against the AGM Resolutions at the AGM. No Shareholders entitled to attend the AGM may vote only against the AGM Resolutions thereat and no Shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting on any of the AGM Resolutions at the AGM.

The poll results of the AGM Resolutions are set out as follows:-

	Ordinary Resolutions for Ordinary Businesses	Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To consider and adopt the audited financial statements of the Company for the year ended 31 July 2018 and the reports of the directors and the independent auditor thereon	423,428,800 (99.98%)	81,410 (0.02%)	423,510,210
2.	To declare a final dividend of HK\$0.108 per Share with a scrip dividend option	423,620,022 (100.00%)	0 (0.00%)	423,620,022
3.	(A) To re-elect the following Directors:			
	(i) Dr. Lam Kin Ngok, Peter as an Executive Director	421,263,475 (99.44%)	2,356,547 (0.56%)	423,620,022

	(ii)	Mr. Chew Fook Aun as an Executive Director	392,003,659 (92.54%)	31,616,363 (7.46%)	423,620,022
	(iii)	Mr. Lam Hau Yin, Lester as an Executive Director	397,646,554 (93.87%)	25,973,468 (6.13%)	423,620,022
	(iv)	Mr. Leung Wang Ching, Clarence as an Independent Non-Executive Director	420,713,319 (99.31%)	2,906,703 (0.69%)	423,620,022
	(B)	To authorise the Board to fix the Directors' remuneration	423,149,483 (99.95%)	209,990 (0.05%)	423,359,473
4.		To re-appoint Ernst & Young, Certified Public Accountants, as the independent auditor of the Company for the year ending 31 July 2019 and to authorise the Board to fix their remuneration	391,551,353 (92.43%)	32,068,669 (7.57%)	423,620,022

Ordinary Resolutions for Special Businesses			Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
			For	Against	
5.	(A)	To grant a general mandate to the Directors to buy back the Company's Shares not exceeding 10% of the total number of Shares of the Company in issue	423,359,473 (100.00%)	0 (0.00%)	423,359,473
	(B)	To grant a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the total number of Shares of the Company in issue	396,711,140 (93.65%)	26,908,882 (6.35%)	423,620,022
	(C)	To extend the general mandate granted to the Directors to issue Shares of the Company by adding the number of Shares bought back	396,766,533 (93.66%)	26,853,489 (6.34%)	423,620,022

The full text of the AGM Resolutions is set out in the AGM Notice.

As a majority of the votes were cast in favour of the AGM Resolutions, the AGM Resolutions were duly passed as ordinary resolutions of the Company.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineers for the purpose of vote-taking in respect of the AGM Resolutions at the AGM.

By Order of the Board
Lai Sun Development Company Limited
Chow Kwok Wor
Company Secretary

Hong Kong, 21 December 2018

As at the date of this announcement, the Board comprises the following members:

Executive Directors: *Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;*

Non-Executive Directors: *Dr. Lam Kin Ming and Madam U Po Chu; and*

Independent Non-Executive Directors: *Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Mr. Leung Wang Ching, Clarence.*