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**ANNOUNCEMENT
REPURCHASE AND CANCELLATION OF
CNY650,000,000 8.375 PER CENT. SECURED GUARANTEED
NOTES DUE 2018
(Stock Code: 85978)**

BY
eSUN INTERNATIONAL FINANCE LIMITED
(“COMPANY”)
(Incorporated in the British Virgin Islands with limited liability)

Guaranteed by



eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

**with the benefit of a Keepwell and Security Shortfall Support Deed
and a Deed of Equity Interest Purchase Undertaking by**



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Company hereby announces the repurchase and cancellation of the Notes.

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcements of the Company dated (i) 24 May 2016 regarding the Offer and the Proposal, (ii) 13 June 2016 in relation to the indicative results of the Offer and the Proposal and (iii) 16 June 2016 in relation to the final results of the Offer and the Proposal (“**Announcements**”). Capitalised terms not otherwise defined herein shall have the same meanings given to them in the Announcements.

Pursuant to the Offer, the Company has repurchased a total of CNY580,810,000 in principal amount of the Notes on 23 June 2016 (“**Repurchased Notes**”). The Company has also redeemed a total of CNY69,190,000 in principal amount of the Outstanding Notes on 23 June 2016. Upon completion of the repurchase and redemption of the Notes, there will be no outstanding Notes in issue. The Repurchased Notes and Outstanding Notes will be cancelled as soon as practicable.

For and on behalf of
eSun Holdings Limited
Lui Siu Tsuen, Richard
Executive Director and
Chief Executive Officer

Hong Kong, 24 June 2016

As at the date of this announcement, the board of directors of eSun International Finance Limited comprises Messrs. Lui Siu Tsuen, Richard, Chew Fook Aun and Lam Hau Yin, Lester.

As at the date of this announcement, the board of directors of eSun Holdings Limited comprises four Executive Directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; two Non-executive Directors, namely Madam U Po Chu and Mr. Andrew Y. Yan; and four Independent Non-executive Directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.

As at the date of this announcement, the board of directors of Lai Sun Development Company Limited comprises four executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester; two non-executive directors, namely Dr. Lam Kin Ming and Madam U Po Chu; and three independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.