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eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

RESTORATION OF PUBLIC FLOAT AND RESUMPTION OF TRADING

Reference is made to the announcement of eSun Holdings Limited (“**Company**”) dated 17 September 2019 (“**Announcement**”) in relation to the public float of the Company and the suspension of trading in the Shares on the Stock Exchange. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Restoration of Public Float

The Company was informed by YUs by way of their disclosure of interest filings that YUs have disposed of an aggregate of 1,000,000 Shares, representing approximately 0.067% of the total issued share capital of the Company, to an independent third party (“**Purchaser**”) on 25 September 2019 (“**Disposal**”).

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Purchaser is not a core connected person (as defined under the Listing Rules) of the Company and is a member of the public (within the meaning of Rule 8.24 of the Listing Rules). Following completion of the Disposal, the shareholding interests in the Company held by YUs have been reduced from 149,982,000 Shares to 148,982,000 Shares, representing approximately 9.986% of the total issued share capital of the Company as at the date of this announcement. Accordingly, YUs have ceased to be the substantial shareholders (as defined under the Listing Rules) of the Company and have become members of the public (within the meaning of Rule 8.24 of the Listing Rules), and their shareholding interests in the Company will be included in the public float of the Company.

Immediately after the completion of the Disposal, 373,005,640 Shares, representing approximately 25.003% of the total issued share capital of the Company, are held by the public. Accordingly, the Company’s public float has been restored at the Minimum Prescribed Percentage in compliance with Rule 8.08(1)(a) of the Listing Rules.

To the best knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company immediately after the completion of the Disposal and as at the date of this announcement:

Shareholders	Number of Shares	Approximate percentage of the total issued share capital of the Company <i>(Note 1)</i>
LSD	1,113,260,072	74.623%
Dr. Peter Lam	2,794,443	0.187%
Mr. Lester Lam	2,794,443	0.187%
Public shareholders (including YUs <i>(Note 2)</i>)	373,005,640	25.003%
Total	1,491,854,598	100.000%

Notes:

1. The total number of issued Shares as at 26 September 2019 (1,491,854,598 Shares) has been used in the calculation of the approximate percentage.
2. Based on the disclosure of interests notices received by the Company, as at 25 September 2019, Mr. Yu Cheuk Yi and Ms. Yu Siu Yuk were both taken to be interested in the same 148,982,000 Shares (approximately 9.986% of the total issued Shares), which were held jointly by them.

Resumption of Trading

Trading in the Shares on the Stock Exchange was suspended from 9:00 a.m. on Wednesday, 18 September 2019 pending the restoration of minimum public float of the Shares. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 1:00 p.m. on Thursday, 26 September 2019.

By Order of the Board
eSun Holdings Limited
Lui Siu Tsuen, Richard
*Executive Director and
Chief Executive Officer*

Hong Kong, 26 September 2019

As at the date of this announcement, the Board comprises four Executive Directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; one Non-executive Director, namely Madam U Po Chu; and four Independent Non-executive Directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.