



LAI SUN DEVELOPMENT

麗 新 發 展

Press Release

**Lai Sun Development Company Limited
HK\$3,600 Million 4-Year Secured Term Loan Facility
for the Development of The Hong Kong Ocean Park Marriott Hotel
at Ocean Park, Hong Kong**

(Hong Kong, 15 May 2015), Capital Court Limited, developer of the captioned hotel and a wholly-owned subsidiary of Lai Sun Development Company Limited (0488.HK) (“Lai Sun”), has mandated Bank of China (Hong Kong) Limited, Bank of Communications Co., Ltd. Hong Kong Branch, The Bank of East Asia, Limited, BNP Paribas, China Construction Bank (Asia) Corporation Limited, Chiyu Banking Corporation Ltd., Chong Hing Bank Limited, DBS Bank Ltd., Hang Seng Bank Limited, Industrial and Commercial Bank of China (Asia) Limited, Shanghai Commercial Bank Ltd., Standard Chartered Bank (Hong Kong) Limited, Sumitomo Mitsui Banking Corporation and United Overseas Bank Limited to be the Mandated Co-ordinating Arrangers and Lenders for arranging a 4-year secured term loan facility (the “Facility”). Capital Court Limited received a total commitment of HK\$7,050 million, which represents approximately 196% oversubscription from the original amount of HK\$3,600 million.

We wish to thank all Mandated Co-ordinating Arrangers and Lenders for their strong support of the Facility and of Capital Court Limited and Lai Sun and look forward to concluding this transaction within the next few weeks.

The principal terms and the participating banks of the Facility are as follows:

Borrower	:	Capital Court Limited
Facility Type	:	Secured term loan facility
Facility Amount	:	HK\$3,600 million
Term	:	4 years
Interest Rate	:	1.6% per annum over HIBOR
Facility Agent/ Security Agent	:	Industrial and Commercial Bank of China (Asia) Limited
Mandated Co-ordinating Arrangers and Lenders	:	Bank of China (Hong Kong) Limited Bank of Communications Co., Ltd. Hong Kong Branch The Bank of East Asia, Limited BNP Paribas China Construction Bank (Asia) Corporation Limited Chiyu Banking Corporation Ltd. Chong Hing Bank Limited DBS Bank Ltd. Hang Seng Bank Limited Industrial and Commercial Bank of China (Asia) Limited Shanghai Commercial Bank Ltd. Standard Chartered Bank (Hong Kong) Limited Sumitomo Mitsui Banking Corporation United Overseas Bank Limited

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