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LAI FUNG HOLDINGS

Lai Fung Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1125)

VOLUNTARY ANNOUNCEMENT

COMPLETION OF REORGANISATION INVOLVING SHARES IN THE CAPITAL OF LAI FUNG HOLDINGS LIMITED

The Company has noted, and draws to the attention of its shareholders, the content of the joint announcement of even date issued by LSG and eSun in relation to the completion of the Shares Swap Agreement and Reorganisation.

This is a voluntary announcement made by Lai Fung Holdings Limited (the "Company").

Reference is made to the announcement made by the Company on 20 September 2010 relating to the resolutions passed to approve the Transactions at the respective general meetings of Lai Sun Garment (International) Limited ("LSG") and eSun Holdings Limited ("eSun") (the "Announcement"). Capitalised terms used in this announcement shall have the same meanings as given to them in the Announcement.

The Company has noted, and draws to the attention of its shareholders, the content of the joint announcement of even date issued by LSG and eSun. That announcement stated that all conditions precedent under the Shares Swap Agreement were fulfilled and completion of the Reorganisation took place on 30 September 2010.

By order of the Board
Lai Fung Holdings Limited
Goh Soon Khian
Company Secretary

Hong Kong, 30 September 2010

As at the date of this announcement, the executive directors of the Company are Mr. Lam Kin Ngok, Peter, Mr. Lam Kin Ming, Mr. Lam Kin Hong, Matthew, Mr. Lam Hau Yin, Lester, Madam U Po Chu, Mr. Lau Shu Yan, Julius, Mr. Tam Kin Man, Kraven, Miss Leung Churk Yin, Jeanny and Mr. Cheng Shin How; the non-executive directors are Mr. Leow Juan Thong, Jason and Mr. Lucas Ignatius Loh Jen Yuh (also alternate to Mr. Leow Juan Thong, Jason); and the independent non-executive directors are Mr. Lam Bing Kwan, Mr. Ku Moon Lun and Mr. Law Kin Ho.