



LAI FUNG HOLDINGS

Lai Fung Holdings Limited
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

Press Release

Lai Fung Holdings Limited HK\$2,650 Million 5-Year Offshore Secured Term/Revolving Loan Facility and HK\$936 Million equivalent 5-Year Onshore Secured Term Loan Facility

(Hong Kong, 4 February 2016) Lai Fung Holdings Limited (1125.HK) (“**Lai Fung**” or the “**Company**”) has mandated 11 leading financial institution groups to be the Mandated Lead Arrangers for arranging a HK\$2,650 Million 5-Year Offshore Secured Term/Revolving Loan Facility (the “**Offshore Facility**”) and a HK\$936 Million equivalent 5-Year Onshore Secured Term Loan Facility (the “**Onshore Facility**”) (collectively the “**Facilities**”). The Facilities received a very enthusiastic response from banks with total commitments received amounting to HK\$9,179 million equivalent which represents 256% of the original total facility amount of HK\$3,586 million equivalent.

The proceeds of the Offshore Facility will be used for financing investments in property related projects, refinancing the existing offshore loans due 2016 and general corporate purposes of Lai Fung Group. The proceeds of the Onshore Facility will be used for refinancing the existing onshore loans secured by certain investment properties of Lai Fung Group situated in the People’s Republic of China.

We wish to thank all the Mandated Lead Arrangers for their strong support of the Facilities and of Lai Fung and look forward to concluding this transaction within the next couple of weeks.

The principal terms and the participating banks of the Facilities are as follows:

	Offshore Facility	Onshore Facility
Borrowers :	Lai Fung Holdings Limited	Tranches A(i) & (ii): Shanghai Li Xing Real Estate Development Company Limited* Tranche B: Good Strategy Limited* Tranche C: Guangzhou Jieli Real Estate Company Limited* *indirect wholly-owned subsidiaries of the Company
Facility Type :	Secured term/revolving loan facility	Secured term loan facility
Facility Amount :	HK\$2,650 million	Tranche A(i): US\$43.65 million Tranche A(ii): RMB236.25 million Tranche B: US\$18.513 million Tranche C: RMB134.64 million (approximately HK\$936 million equivalent in aggregate)

Term	: 5 years	5 years
Commitment Fee	: 0.70% per annum on the average daily undrawn balance of the Offshore Facility during the availability period	Not applicable
Interest rate	: 3.70% per annum over 1, 2, 3 or 6-month HIBOR	USD facilities: 3.00% over the average cost of funds for USD quoted by specified banks to be chosen from the group of participating banks RMB facilities: 110% of PBOC 3-5 year base rate
Mandated Lead Arrangers & Lenders	Oversea-Chinese Banking Corporation Limited United Overseas Bank Limited Bank of East Asia DBS Bank Ltd. The Hongkong and Shanghai Banking Corporation Limited Hang Seng Bank Limited Nanyang Commercial Bank, Limited China CITIC Bank International Limited BNP Paribas Chiyu Banking Corporation Limited Shanghai Commercial Bank Ltd.	OCBC Bank (China) Limited United Overseas Bank (China) Limited, Shanghai Branch The Bank of East Asia (China) Limited, Shanghai Branch DBS Bank (China) Limited HSBC Bank (China) Company Limited Hang Seng Bank (China) Limited Nanyang Commercial Bank (China), Limited CITIC Bank International (China) Limited BNP Paribas (China) Limited Chiyu Banking Corporation Limited Shanghai Commercial Bank Ltd. (Shenzhen Branch)

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