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**LAI SUN DEVELOPMENT**  
Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)



**eSun Holdings Limited**  
(Incorporated in Bermuda with limited liability)

### **Joint Announcement**

The Directors of Lai Sun Development Company Limited (“LSD”) and eSun Holdings Limited (“eSun”) (together “the Companies”) clarify comments made by Mr. Chan Wing Kee in a radio interview today on the potential sale of shares in Asia Television Limited (“ATV”) and HKATV.com Limited (“ATV.com”) currently owned by the Companies.

The Directors of LSD and eSun announce that the Companies have received enquiries from Mr. Chan Wing Kee concerning the intention of the Companies to dispose of their shareholdings in ATV and ATV.com. The Companies have expressed their intention to dispose of their interests in ATV and ATV.com.

The Directors of the Companies wish to confirm that so far no agreement has been reached with Mr. Chan on the price, the terms or timing of the proposed sale and purchase of the aforesaid interests. A further announcement will be made as appropriate.

**The above transaction may or may not proceed. Shareholders and investors are reminded to exercise caution when dealing in the shares of the Companies.**

By Order of the Board  
**Lai Sun Development Company Limited**  
**Yeung Kam Hoi**  
*Company Secretary*

By Order of the Board  
**eSun Holdings Limited**  
**Yeung Kam Hoi**  
*Company Secretary*

Hong Kong, 27th August, 2002