

**IN THE HIGH COURT OF THE HONG KONG
SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 1850 OF 2006**

**IN THE MATTER OF
LAI SUN DEVELOPMENT COMPANY LIMITED
麗新發展有限公司**

and

**IN THE MATTER OF
THE COMPANIES ORDINANCE (CHAPTER 32)**

NOTICE OF PRESENTATION OF PETITION

NOTICE IS HEREBY GIVEN THAT a Petition was on the 13th day of September, 2006, presented to the High Court of the Hong Kong Special Administrative Region for the confirmation of the reduction of the capital of Lai Sun Development Company Limited 麗新發展有限公司 (the "Company").

AND NOTICE IS FURTHER GIVEN that the Petition is directed to be heard before the Honourable Madam Justice Kwan at the High Court of the Hong Kong Special Administrative Region, Court of First Instance, No. 38 Queensway, Hong Kong on Tuesday, 17 October, 2006 at 9.30 a.m.

ANY creditor or shareholder of the Company desiring to oppose the making of an Order for the confirmation of the reduction of the capital of the Company should appear at the time of hearing of the Petition in person or by Counsel for that purpose.

A copy of the Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same.

Dated the 4th day of October, 2006.

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