



# LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

## **ANNOUNCEMENT OTHER eSun Holdings Limited - Macao Studio City project**

The directors of the Company have noted that eSun Holdings Limited (stock code: 571) ("eSun") has issued an announcement on 14 October 2008 concerning the Macao Studio City project (the "eSun Announcement"). The Company currently holds approximately 36.08% interest in eSun, which in turn holds a 36.72% interest in the Company.

In the eSun Announcement, eSun has announced that the Macau Government had issued an indicative offer to East Asia - Televisão Por Satélite, Limitada ("MacauCo") on 26 September 2008 to the effect that the Macau Government would be prepared to grant the land grant modification for the increased Gross Floor Area of the Macao Studio City Project from 340,000 square metres (3,659,760 square feet) to 560,000 square metres (6,027,840 square feet) and the amended uses. MacauCo has issued its acceptance of the offer on 14 October 2008. Please refer to the eSun Announcement for further details.

By order of the Board  
**Lai Sun Development Company Limited**  
Yeung Kam Hoi  
*Company Secretary*

Hong Kong, 14 October 2008

*As at the date hereof, the executive directors of the Company are Mr. Lam Kin Ngok, Peter, Mr. Lau Shu Yan, Julius, Mr. Tam Kin Man, Kraven, Mr. Cheung Wing Sum, Ambrose, Mr. Cheung Sum, Sam and Miss Leung Churk Yin, Jeanny; the non-executive directors are Mr. Lam Kin Ming and Madam U Po Chu; and the independent non-executive directors are Mr. Lam Bing Kwan, Mr. Leung Shu Yin, William and Mr. Wan Yee Hwa, Edward.*