

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

POLL RESULTS OF THE ANNUAL GENERAL MEETING AND RETIREMENT OF AN EXECUTIVE DIRECTOR

- The Proposed Resolutions were passed by way of poll at the AGM held on Wednesday, 21 December 2011.
- Mr. Cheung retired as an executive Director at the conclusion of the AGM and will be appointed a consultant of the Company with effect from 1 January 2012.

Poll Results of the AGM

The board of directors (the “**Board**”) of Lai Sun Development Company Limited (the “**Company**”) announces that all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the notice of the Annual General Meeting of the Company (the “**AGM**”) dated 22 November 2011 were duly passed as ordinary resolutions by way of poll at the AGM held on Wednesday, 21 December 2011 at 11:00 a.m.

As at the date of the AGM, there were a total of 20,062,893,286 issued ordinary shares of HK\$0.01 each in the Company (the “**Shares**”), which entitled the holders thereof (the “**Shareholder**”) to attend and vote for or against the Proposed Resolutions at the AGM. No Shareholder entitled to attend the AGM was entitled to vote only against the Proposed Resolutions thereat and no Shareholder was required to abstain from voting on the Proposed Resolutions at the AGM.

At the commencement of the AGM, the motion to choose Mr. Lau Shu Yan, Julius, an Executive Director and the Chief Executive Officer of the Company, as chairman of the AGM (the “**Motion**”) was approved by the Shareholders by way of poll (9,835,058,249 Shares (99.9999%) voting in favour and 10,000 Shares (0.0001%) voting against).

The poll results of the Proposed Resolutions are set out as follows:-

	Ordinary Resolutions for Ordinary Business	Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To consider and adopt the audited financial statements and the reports of the directors and of the independent auditors of the Company for the year ended 31 July 2011	11,537,335,911 (99.88%)	13,300,000 (0.12%)	11,550,635,911

2.	(A)	To re-elect the retiring Directors:			
		(i) Dr. Lam Kin Ming as a non-executive Director	10,926,665,679 (94.61%)	622,766,732 (5.39%)	11,549,432,411
		(ii) Mr. Lau Shu Yan, Julius as an executive Director	11,519,654,578 (99.73%)	31,178,333 (0.27%)	11,550,832,911
		(iii) Mr. Tam Kin Man, Kraven as an executive Director	10,983,636,495 (95.09%)	567,196,416 (4.91%)	11,550,832,911
		(iv) Mr. Cheung Sum, Sam as an executive Director	11,004,204,789 (95.27%)	546,618,122 (4.73%)	11,550,822,911
		(v) Mr. Wan Yee Hwa, Edward as a non-executive Director	10,409,517,204 (90.12%)	1,141,315,707 (9.88%)	11,550,832,911
		(vi) Mr. Lam Bing Kwan as an independent non-executive Director	11,517,622,513 (99.72%)	31,807,898 (0.28%)	11,549,430,411
		(vii) Mr. Leung Shu Yin, William as an independent non-executive Director	11,000,338,828 (95.23%)	550,494,083 (4.77%)	11,550,832,911
		(B)	To authorise the board to fix the Directors' remuneration	11,523,689,378 (99.78%)	25,743,033 (0.22%)
3.		To re-appoint Ernst & Young as the independent auditors of the Company for the ensuing year and to authorise the Board to fix their remuneration	11,536,015,911 (99.87%)	14,708,000 (0.13%)	11,550,723,911

	Ordinary Resolution for Special Business	Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
4.	To grant a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company	10,386,780,914 (89.92%)	1,164,055,997 (10.08%)	11,550,836,911

As more than 50% of the votes were cast in favour of the Proposed Resolutions, the Proposed Resolutions were duly passed as ordinary resolutions of the Company.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineer for the purpose of vote-taking in respect of the Motion and the Proposed Resolutions at the AGM.

Retirement of an Executive Director

In accordance with Article 102 of the Articles of Association of the Company, Mr. Cheung Wing Sum, Ambrose (“**Mr. Cheung**”) retired from office as Director by rotation at the AGM. Due to greater time requirements of his other personal commitments, Mr. Cheung did not offer himself for re-election at the AGM. Accordingly, Mr. Cheung ceased to be a member of the Executive Committee of the Company immediately following his retirement from the Board at the conclusion of the AGM. Mr. Cheung has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company.

Mr. Cheung has served on the Board for over 16 years. The Board would like to take this opportunity to express its gratitude to Mr. Cheung for his valuable contribution and support during his tenure of office. Mr. Cheung will be appointed a consultant of the Company with effect from 1 January 2012.

By Order of the Board
Lai Sun Development Company Limited
Kwok Siu Man
Company Secretary

Hong Kong, 21 December 2011

Immediately after the retirement of Mr. Cheung Wing Sum, Ambrose as an executive Director and as at the date of this announcement, the Board comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Lau Shu Yan, Julius (Chief Executive Officer), Tam Kin Man, Kraven, Lui Siu Tsuen, Richard and Cheung Sum, Sam;

Non-Executive Directors: Dr. Lam Kin Ming, Madam U Po Chu and Mr. Wan Yee Hwa, Edward; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.