

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

POLL RESULTS OF THE ANNUAL GENERAL MEETING RETIREMENT OF A NON-EXECUTIVE DIRECTOR AND CHANGE OF AUDIT COMMITTEE MEMBERS

All the Proposed Resolutions were passed by way of poll at the AGM held on 18 December 2012.

With effect from the conclusion of the AGM,

- (i) Mr. Wan retired as a non-executive Director and ceased to be a member of the AC; and
- (ii) Dr. K.M. Lam has been appointed an AC member.

Poll Results of the AGM

The board of directors (the “**Directors**” and “**Board**”, respectively) of Lai Sun Development Company Limited (the “**Company**”) announces that all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the notice of the Annual General Meeting of the Company (the “**AGM**”) dated 19 November 2012 were duly passed as ordinary resolutions by way of poll at the AGM held on Tuesday, 18 December 2012 at 11:00 a.m.

As at the date of the AGM, there were a total of 20,062,893,286 issued ordinary shares of HK\$0.01 each in the Company (the “**Shares**”), which entitled the holders thereof (the “**Shareholder**”) to attend and vote for or against the Proposed Resolutions at the AGM. No Shareholder entitled to attend the AGM may vote only against the Proposed Resolutions thereat and no Shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting on any of the Proposed Resolutions at the AGM.

The poll results of the Proposed Resolutions are set out as follows:-

	Ordinary Resolutions for Ordinary Business	Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To consider and adopt the audited financial statements of the Company for the year ended 31 July 2012 and the reports of the directors and of the independent auditors thereon	13,229,988,758 (98.21%)	240,454,000 (1.79%)	13,470,442,758

2.	(A)	(i)	To elect the following Directors:			
			(a) Mr. Chew Fook Aun as an Executive Director	11,946,501,752 (88.70%)	1,521,924,340 (11.30%)	13,468,426,092
			(b) Mr. Lam Hau Yin, Lester as an Executive Director	12,219,354,887 (90.73%)	1,249,071,205 (9.27%)	13,468,426,092
	(ii)	To re-elect Dr. Lam Kin Ngok, Peter as an Executive Director	12,219,343,436 (90.73%)	1,249,081,376 (9.27%)	13,468,424,812	
	(B)	To authorise the Board to fix the Directors' remuneration	13,208,802,613 (98.12%)	253,363,145 (1.88%)	13,462,165,758	
3.		To re-appoint Ernst & Young, Certified Public Accountants of Hong Kong, as the independent auditors of the Company for the year ending 31 July 2013 and to authorise the Board to fix their remuneration	13,221,711,758 (98.15%)	248,731,000 (1.85%)	13,470,442,758	

Ordinary Resolutions for Special Business			Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
			For	Against	
4.	(A)	To grant a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company	11,325,977,386 (83.87%)	2,178,449,092 (16.13%)	13,504,426,478
	(B)	To approve the increase in authorised share capital of the Company from HK\$270,000,000.00 divided into 27,000,000,000 Shares to HK\$380,000,000.00 divided into 38,000,000,000 Shares by the creation of an additional 11,000,000,000 Shares and the matters contemplated thereby	12,383,093,165 (91.93%)	1,087,333,313 (8.07%)	

As more than 50% of the votes were cast in favour of the Proposed Resolutions, the Proposed Resolutions were duly passed as ordinary resolutions of the Company.

Tricor Tengis Limited, the share registrars of the Company, acted as the scrutineers for the purpose of vote-taking in respect of the Proposed Resolutions at the AGM.

Retirement of a Non-Executive Director and Change of Audit Committee Members

Mr. Wan Yee Hwa, Edward (“**Mr. Wan**”) retired from office as a non-executive Director of the Company (“**NED**”) with effect from the conclusion of the AGM held on 18 December 2012. Accordingly, Mr. Wan ceased to be a member of the Audit Committee of the Company (the “**AC**”) at the same time. Mr. Wan has confirmed that in relation to his retirement, he has no disagreement with the Board and there are no matters that need to be brought to the attention of the Shareholders.

Dr. Lam Kin Ming (“**Dr. K.M. Lam**”), another NED, has been appointed an AC member by the Board to fill the vacancy arising from the cessation of Mr. Wan’s office with effect from the conclusion of the AGM.

The Board would like to take this opportunity to express its gratitude to Mr. Wan for his valuable contribution and support during his tenure.

By Order of the Board
Lai Sun Development Company Limited
Kwok Siu Man
Company Secretary

Hong Kong, 18 December 2012

Immediately after the retirement of Mr. Wan Yee Hwa, Edward as a non-executive Director and as at the date of this announcement, the Board comprises the following members:

Executive Directors: *Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;*

Non-Executive Directors: *Dr. Lam Kin Ming and Madam U Po Chu; and*

Independent Non-Executive Directors: *Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.*