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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 488)

## VOLUNTARY ANNOUNCEMENT

### COMPLETION OF REORGANISATION INVOLVING SHARES IN THE CAPITAL OF LAI SUN DEVELOPMENT COMPANY LIMITED

The Company has noted, and draws to the attention of its shareholders, the content of the joint announcement of even date issued by LSG and eSun in relation to the completion of the Shares Swap Agreement and Reorganisation.

This is a voluntary announcement made by Lai Sun Development Company Limited (the “**Company**”).

Reference is made to the announcement made by the Company on 20 September 2010 relating to the resolutions passed to approve the Transactions at the respective general meetings of Lai Sun Garment (International) Limited (“**LSG**”) and eSun Holdings Limited (“**eSun**”) (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as given to them in the Announcement.

The Company has noted, and draws to the attention of its shareholders, the content of the joint announcement of even date issued by LSG and eSun. That announcement stated that all conditions precedent under the Shares Swap Agreement were fulfilled and completion of the Reorganisation took place on 30 September 2010.

By order of the Board  
**Lai Sun Development Company Limited**  
**Goh Soon Khian**  
*Company Secretary*

Hong Kong, 30 September 2010

*As at the date of this announcement, the executive Directors of the Company are Mr. Lam Kin Ngok, Peter, Mr. Lau Shu Yan, Julius, Mr. Tam Kin Man, Kraven, Mr. Cheung Wing Sum, Ambrose and Miss Leung Churk Yin, Jeanny; the non-executive Directors are Mr. Lam Kin Ming and Madam U Po Chu and the independent non-executive Directors are Mr. Lam Bing Kwan, Mr. Leung Shu Yin, William, Mr. Wan Yee Hwa, Edward and Mr. Ip Shu Kwan, Stephen.*