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## LAI SUN GARMENT

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)

### SUSPENSION AND RESUMPTION OF TRADING

Trading in the shares of the Company was suspended with effect from 9:30 a.m. on 9th May, 2002 pending the release of the press announcement by Lai Fung Holdings Limited.

The Company has applied for resumption of trading in the shares of the Company with effect from 9:30 a.m. on 10th May, 2002.

The Directors of the Company refer to the press announcement dated 9th May, 2002 issued by Lai Fung Holdings Limited ("Lai Fung") concerning a proposed rights issue in the proportion of one rights share for every four shares held at HK\$0.10 per rights share. The Company and its wholly-owned subsidiary are currently interested in 46.04% of the issued share capital of Lai Fung. Both the Company and its subsidiary have irrevocably undertaken to take up their entitlements under the rights issue in full, but there is currently no indication from them that they will take up any excess rights shares.

Trading in the shares of the Company was suspended with effect from 9:30 a.m. on 9th May, 2002 pending the release of the above press announcement by Lai Fung. An application has been made to The Stock Exchange of Hong Kong Limited for resumption of trading in the shares of the Company with effect from 9:30 a.m. on 10th May, 2002.

By Order of the Board  
**Lai Sun Garment (International) Limited**  
**Yeung Kam Hoi**  
*Company Secretary*

Hong Kong, 9th May, 2002