
IN THE MATTER OF
LAI SUN GARMENT (INTERNATIONAL) LIMITED

麗新製衣國際有限公司

(Incorporated in Hong Kong with limited liability)

and

IN THE MATTER OF
THE COMPANIES ORDINANCE (CHAPTER 32)

NOTICE IS HEREBY GIVEN that the resolution of the above-named Company (the "Company") dated the 26th day of August, 2005 certified as correct by the secretary of the Company approving the reduction of the capital of the Company from HK\$2,000,000,000 divided into 4,000,000,000 shares of HK\$0.50 each (of which 1,617,423,423 ordinary shares had been issued and were fully paid) to HK\$40,000,000 divided into 4,000,000,000 shares of HK\$0.01 each as at the effective date of the reduction of capital; that the Minute certified as correct by the secretary of the Company showing with respect to the capital of the Company as altered by the above-mentioned resolution the several particulars required by the above-mentioned Ordinance; and that a Statement of Compliance on Reduction of Share Capital (Form SC12) signed by the secretary of the Company certifying that the conditions set out in the above-mentioned Ordinance have been satisfied were registered by the Registrar of Companies on the 26th day of August, 2005.

The Minute is in the words and figures following:

The share capital of Lai Sun Garment (International) Limited 麗新製衣國際有限公司 was, by virtue of a Special Resolution of the Company, reduced from HK\$2,000,000,000 divided into 4,000,000,000 shares of HK\$0.50 each (of which 1,617,423,423 ordinary shares had been issued and were fully paid) to HK\$40,000,000 divided into 4,000,000,000 shares of HK\$0.01 each (of which 1,617,423,423 ordinary shares had been issued and were fully paid).

The capital of the Company on the registration of this Minute is accordingly HK\$40,000,000 divided into 4,000,000,000 shares of HK\$0.01 each (of which 1,617,423,423 ordinary shares had been issued and were fully paid and the remainder are unissued).

Dated the 26th day of August, 2005.

RICHARDS BUTLER

Solicitors for the above-named Company