



# LAI SUN GARMENT

Lai Sun Garment (International) Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0191)

## (1) DISPOSAL OF ASSETOP ASIA LIMITED

## (2) DISPOSAL OF 314,800,000 SHARES IN CROCODILE GARMENTS LIMITED

## (3) DEVELOPMENT OF THE PROPERTY AT 79 HOI YUEN ROAD, KWUN TONG

### POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETINGS

The ordinary resolutions for approving the Assetop Share Purchase Agreement, the CGL Share Purchase Agreement, and the Development Agreement were duly passed by way of poll at the EGMs of the Company held on 24th May, 2006.

Reference is made to the joint announcement of Lai Sun Garment (International) Limited ("Company") and Lai Fung and the two joint announcements of the Company and CGL all dated 4th March, 2006 ("Announcements") and the two circulars of the Company ("Circulars") dated 29th April, 2006 and 3rd May, 2006 respectively. Unless otherwise defined herein, terms used herein shall have the same meanings as those defined in the Announcements and the Circulars.

The Directors of the Company are pleased to announce that the ordinary resolution for approving the conditional share purchase agreement dated 28th February, 2006 entered into by Rightop Asia Limited, Goldthorpe Limited, the Company and Lai Fung in relation to the sale and purchase of the entire issued share capital of Assetop, and the transfer and assignment of the Shareholder's Loan ("Assetop Share Purchase Agreement") was duly passed by way of poll at the extraordinary general meeting of the Company held on 24th May, 2006 at 10:15 a.m. ("1st EGM"). The ordinary resolutions for approving the conditional share purchase agreement dated 28th February, 2006 entered into by the Company, Joy Mind, Rich Promise and Mr. Lam in relation to the sale and purchase of an aggregate of 314,800,000 shares in CGL, representing approximately 51.01% of the issued share capital of CGL ("CGL Share Purchase Agreement") and the Development Agreement and all the transactions contemplated under the respective agreements were duly passed by Independent Shareholders by way of poll at the extraordinary general meeting of the Company held on 24th May, 2006 at 11:00 a.m. ("2nd EGM"). The Company's share registrar, Tengis Limited, was appointed the scrutineer of the poll at the 1st EGM and the 2nd EGM (collectively "EGMs"). The results of the poll on the ordinary resolutions are as follows:-

Ordinary Resolutions	Number of Votes (%)	
	For	Against
(1) Disposal of Assetop ("Resolution (1)")	848,428,370 (99.93%)	563,400 (0.07%)
(2) Sale of shares in CGL ("Resolution (2)")	352,725,525 (99.84%)	560,000 (0.16%)
(3) Development Agreement ("Resolution (3)")	353,285,525 (100%)	0 (0%)

As at the date of the EGMs, the total number of issued Shares is 1,617,423,423.

The total number of Shares entitling the holder to attend and vote for or against Resolution (1) at the 1st EGM was 1,617,423,423. There were no Shares entitling the holder to attend and vote only against Resolution (1) at the 1st EGM.

As stated in the circular dated 29th April, 2006, members of the Lim Family together with their respective associates who are collectively interested in 679,395,925 Shares as at the date of the EGMs, representing approximately 42.0% of the issued share capital of the Company, have abstained from voting on Resolutions (2) and (3). The total number of Shares entitling the holder to attend and vote for or against Resolutions (2) and (3) at the 2nd EGM was 938,027,498. There were no Shares entitling the holder to attend and vote only against Resolutions (2) and (3) at the 2nd EGM.

By Order of the Board  
**Lai Sun Garment (International) Limited**  
**Yeung Kam Hoi**  
Company Secretary

Hong Kong, 24th May, 2006

As at the date of this announcement, the executive directors of the Company are Mr. Lam Kin Ming, Mr. Lam Kin Ngok, Peter, Mr. Shiu Kai Wah, Mr. Lee Po On, Mr. Lam Kin Hong, Matthew, Mr. Tam Kin Man, Kraven and Mr. Lam Hau Yin, Lester; the non-executive directors are Madam U Po Chu, Mr. Chiu Wai, Madam Lai Yuen Fong and Miss Lam Wai Kei, Vicky (alternate director to Madam Lai Yuen Fong); and the independent non-executive directors are Mr. Wan Yee Hwa, Edward, Mr. Leung Shu Yin, William and Mr. Chow Bing Chiu.