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LAI SUN GARMENT

Lai Sun Garment (International) Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)

ADOPTION OF SHARE OPTION SCHEME

The Ordinary Resolution relating to the adoption of the Share Option Scheme of the Company was duly passed by the Shareholders at the Company's Annual General Meeting held on 22nd December, 2006.

Reference is made to the circular dated 29th November, 2006 (the "Circular") of Lai Sun Garment (International) Limited (the "Company") relating to the adoption of the Share Option Scheme. Unless otherwise defined, terms used herein shall have the same meaning as ascribed thereto in the Circular.

The Directors announce that the Ordinary Resolution relating to the adoption of the Share Option Scheme was duly passed by the Shareholders at the Annual General Meeting held on 22nd December, 2006.

The Share Option Scheme will come into effect upon the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Shares to be issued pursuant to the exercise of the Options granted under the Share Option Scheme.

By Order of the Board
Lai Sun Garment (International) Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 22nd December, 2006

As at the date hereof, the executive directors of the Company are Mr. Lam Kin Ming, Mr. Lam Kin Ngok, Peter, Mr. Shiu Kai Wah, Mr. Lee Po On, Mr. Lam Kin Hong, Matthew, Mr. Tam Kin Man, Kraven and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); the non-executive directors are Madam U Po Chu, Mr. Chiu Wai, Madam Lai Yuen Fong and Miss Lam Wai Kei, Vicky (alternate director to Madam Lai Yuen Fong); and the independent non-executive directors are Mr. Wan Yee Hwa, Edward, Mr. Leung Shu Yin, William and Mr. Chow Bing Chiu.