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L A I S U N G A R M E N T

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 191)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The final consolidated results of the Company for the year ended 31 July 2011 are expected to improve significantly as compared to those of last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Lai Sun Garment (International) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The principal activities of the Company and its subsidiaries (the “**Group**”) include property investment, property development and investment holding. The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary consolidated management accounts of the Company, the final consolidated results of the Company for the year ended 31 July 2011 are expected to improve significantly as compared to the audited profit attributable to equity holders of the Company of HK\$446.8 million for the year ended 31 July 2010.

The significant results improvement is mainly attributable to (i) gains of approximately HK\$2,276.3 million arising from the shares swap transactions involving the issued shares of Lai Sun Development Company Limited and Lai Fung Holdings Limited as disclosed in the Company’s interim results announcement dated 30 March 2011 and interim report 2010-2011 despatched to the Shareholders in late April 2011; and (ii) an increase in share of profits of associates for the year ended 31 July 2011 as compared to share of profits of associates of approximately HK\$190.8 million for the year ended 31 July 2010.

The abovementioned gains are non-cash items and will not have a direct impact on the cash flow of the Group.

As the Company's final consolidated results for the year ended 31 July 2011 have not yet been finalised, the information contained in this announcement is only based on the information currently available to the Company and the preliminary consolidated management accounts of the Company which are being audited by the Company's independent auditors but have not been reviewed by the Company's audit committee. The final consolidated results of the Company for the year ended 31 July 2011 are expected to be published by the end of October 2011.

Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Lai Sun Garment (International) Limited
Kwok Siu Man
Company Secretary

Hong Kong, 21 October 2011

As at the date of this announcement, the Board comprises seven executive Directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman) and Messrs. Shiu Kai Wah, Lam Kin Hong, Matthew, Tam Kin Man, Kraven, Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lui Siu Tsuen, Richard; two non-executive Directors, namely Madam U Po Chu and Mr. Wan Yee Hwa, Edward; and three independent non-executive Directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.