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LAI SUN GARMENT

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 191)

## GENERAL DISCLOSURE ANNOUNCEMENT

### Recovery of Outstanding Loan

**This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.**

Reference is made to the annual report for the year ended 31 July 2008 of Lai Sun Garment (International) Limited (the “Company”) dated 7 November 2008 (the “Annual Report”).

As stated in the Annual Report, the Group made a further provision of approximately HK\$20.2 million during the year ended 31 July 2008 with regard to a loan amounting to HK\$55 million together with the related interest receivable amounting to approximately HK\$2.7 million (the “Loan”) granted to an independent third party (the “Borrower”). The accumulated provision made as at 31 July 2008 in regard to this Loan amounted to HK\$23.9 million. The Loan was under a revolving facility of HK\$70 million granted by the Group with a maturity date of 28 July 2008.

The Directors of the Company wish to advise shareholders that following recovery actions taken by the Company, the outstanding principal balance of the Loan of HK\$55 million due from the Borrower under the abovementioned revolving facility was recovered in full on 27 May 2009. There will be a write-back of the provision of approximately HK\$21.2 million previously made against the Loan in the accounts of the Company for the year ending 31 July 2009.

By Order of the Board  
**Lai Sun Garment (International) Limited**  
**Yeung Kam Hoi**  
*Company Secretary*

Hong Kong, 17 June 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Lam Kin Ming, Mr. Lam Kin Ngok, Peter, Mr. Shiu Kai Wah, Mr. Lam Kin Hong, Matthew, Mr. Tam Kin Man, Kraven, Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Miss Leung Churk Yin, Jeanny; the non-executive directors are Madam U Po Chu and Mr. Chiu Wai; and the independent non-executive directors are Mr. Wan Yee Hwa, Edward, Mr. Leung Shu Yin, William and Mr. Chow Bing Chiu.*